



PZ CUSSONS NIGERIA PLC 9M 2023 30 March, 2023

MPR: 18.00%
Feb'23 Inflation Rate: 21.91%
FY 2022 Real GDP: 3.1%

PZ Cussons Nigeria Plc	9M 2023	9M 2022	% Change
Statement of Profit or Loss	(N'M)	(N'M)	
Revenue	86,997,928	74,539,734	16.71%
Cost of Sales	(63,244,057)	(57,218,365)	10.53%
Gross Profit	23,753,871	17,321,369	37.14%
Administrative Expenses	(4,975,408)	(5,167,095)	3.71%
Selling and Distribution expenses	(8,930,127)	(7,812,850)	14.30%
Impairment of Receivables	(165,314)	(113,375)	45.81%
Foreign exchange loss	(4,686,413)	(4,017,148)	16.66%
Profit/Loss from operating activities	4,996,609	210,901	2269.17%
Other Income/Loss	6,172,147	5,687,955	8.51%
Interest Income	3,278,744	420,879	679.02%
Interest costs	(148,580)	(7,485)	1885.04%
Net Finance Costs	9,302,311	6,101,349	52.46%
Loss/Profit before tax	14,298,920	6,312,249	126.53%
Income tax	(3,085,069)	(671,120)	359.69%
Loss/Profit after tax	11,213,851	5,641,129	98.79%
Earnings Per Share (kobo)	282	142	98.59%

Balance Sheet as at February 28, 2023	28-Feb-2023	31-May-2022	
Cash and cash equivalents	86,650,393	52,845,333	63.97%
Trade and other receivables	12,106,222	8,246,788	46.80%
Inventories	31,828,021	26,891,779	18.36%
Property Plant and Equipment	15,717,281	16,490,087	4.69%
Other Assets	5,765,442	4,953,985	16.38%
Total Assets	152,112,344	109,472,684	38.95%
Trade and other payables	72,931,939	60,992,554	19.58%
Borrowings	23,771,200	0	
Deferred tax liabilities	5,360,236	5,360,236	0.00%
Current tax liabilities	4,291,395	3,697,277	16.07%
Other Liabilities	814,074	1,682,786	51.62%
Total Liabilities	107,168,844	71,732,853	49.40%
Total shareholders' equity	44,943,500	37,739,831	19.09%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A